

May 21, 2008 @ 14:15 UTC

Attendees: Rob Schley, Lorenzo Garcia, Dave Huelsmann, Wendy Robinson, Ryan Ozimek, Elin Waring

1. Treasurer's report

- A. Report on current status of finances (Dave)
- B. Proposed actions (Elin)

MOTION: The treasurer will provide the audit committee with an interim financial reporting quarterly within two weeks of the end of each quarter.

MOTION BROUGHT BY: Ryan Ozimek

VOTE: 6 yes, 0 no, 0 abstaining

Background: The audit committee was created last spring. Having such a committee is a relatively new legal requirement in the US, and our original conception was that the committee would be responsible for the review of the annual audit.

Announcement: Lorenzo Garcia has agreed to join the audit committee.

Background: The current committee consists of Elin Waring and James Vasile. Chris Justice was formerly a member of the committee. We may also want to consider other changes in the make up of that committee.

MOTION: That a budget committee to consist ex officio of the executive committee of Open Source Matters and the project managers from the Community Oversight Committee be created. This committee will have responsibility for creating the proposed annual budget and managing the budgeting process.

MOTION BROUGHT BY: Lorenzo Garcia

VOTE: 6 yes, 0 no, 0 abstaining

Background: Currently there is not clarity about who is responsible for the creation of the budget, and this year the budget was late and not based on accurate information.

MOTION: That Elin Waring, Dave Huelsmann, Chris Davenport and Louis Landry will prepare a revised budget for 2008.

MOTION BROUGHT BY: Ryan Ozimek

VOTE: 6 yes, 0 no, 0 abstaining

Background: Because of new information the budget will need to be revised.

2. Trademark Update (Elin Waring)

3. Board Membership Committee (Elin Waring, Ryan Ozimek)

A. Report: The committee is currently discussing whether new members should be added to the board. This is an ongoing responsibility of the committee.

B. The committee proposes that the position of vice president of the OSM board be created.

MOTION: Create the position of vice president for the board of Open Source Matters.

MOTION BROUGHT BY: Rob Schley

VOTE: 6 yes, 0 no, 0 abstaining

Background: It would be very helpful to have a designated person to fill in if the president is unavailable and also to have an additional person on the executive committee who does not have the specific responsibilities of the treasurer and secretary.

C. Nomination of a new vice president of the OSM Board

MOTION: That Rob Schley be appointed the Vice President of the Open Source Matters board.

MOTION BROUGHT BY: Ryan Ozimek

VOTE: 6 yes, 0 no, 0 abstaining

4. Other business

5. Reports from committees

6. Other

Meeting adjourned at 11:30am ET

Next Meeting: June 18, 2008 @ UTC 14:15