# Open Source Matters, Inc

**BALANCE SHEET**

**As of June 30, 2017**

## ASSETS

### Current Assets

- **Bank Accounts**
  - 1010 CitiBank Checking (8778) $71,654.28
  - 1050 PayPal $2,436.58
  - 1070 Money Market Savings (4284) $278,638.45

  **Total Bank Accounts** $352,729.31

- **Accounts Receivable**
  - 1110 Accounts Receivable $0.00

  **Total Accounts Receivable** $0.00

- **Other Current Assets**
  - 1080 Undeposited Funds $0.00
  - 1120 Prepaid Expenses $35,977.53

  **Total Other Current Assets** $35,977.53

**Total Current Assets** $388,706.84

### Fixed Assets

- **1640 Computer & Electronic - Hardware**
  - 1640 Computer & Electronic - Hardware $45,470.23
  - 1745 A/D-Computer and Electronic - Hardware -$16,223.00

  **Total 1640 Computer & Electronic - Hardware** $29,247.23

**Total Fixed Assets** $29,247.23

**TOTAL ASSETS** $417,954.07

## LIABILITIES AND EQUITY

### Liabilities

- **Current Liabilities**
  - 2010 Accounts Payable -$21,235.00

  **Total Accounts Payable** -$21,235.00

- **Other Current Liabilities**
  - 2150 Other Accrued Liabilities $8,000.00
  - 2160 Federal Income Tax Payable 0.00

  **Total Other Current Liabilities** $8,000.00

**Total Current Liabilities** -$13,235.00

**Total Liabilities** -$13,235.00

### Equity

- **3010 Retained Earnings** 516,352.13
- **3011 Opening Balance Equity** 0.00
- **Net Income** -$85,163.06

**Total Equity** $431,189.07

**TOTAL LIABILITIES AND EQUITY** $417,954.07