# Open Source Matters, Inc

**BALANCE SHEET**

*As of December 31, 2016*

## ASSETS

### Current Assets

- **Bank Accounts**
  - 1010 CitiBank Checking (8778) 103,217.31
  - 1050 PayPal 0.00
  - 1070 Money Market Savings (4284) 278,238.09
- **Total Bank Accounts** $381,455.40
- **Accounts Receivable**
  - 1110 Accounts Receivable 0.00
- **Total Accounts Receivable** $0.00
- **Other Current Assets**
  - 1080 Undeposited Funds 0.00
  - 1120 Prepaid Expenses 25,625.53
- **Total Other Current Assets** $25,625.53

### Total Current Assets $407,080.93

### Fixed Assets

- **1640 Computer & Electronic - Hardware** 44,431.51
- **1745 A/D-Computer and Electronic - Hardware** -9,087.00
- **Total 1640 Computer & Electronic - Hardware** 35,344.51

### Total Fixed Assets $35,344.51

**TOTAL ASSETS** $442,425.44

## LIABILITIES AND EQUITY

### Liabilities

- **Current Liabilities**
  - 2010 Accounts Payable -21,235.00
  - **Total Accounts Payable** $-21,235.00
- **Other Current Liabilities**
  - 2150 Other Accrued Liabilities 8,000.00
  - 2160 Federal Income Tax Payable -20,000.00
- **Total Other Current Liabilities** $-12,000.00

### Total Current Liabilities $-33,235.00

### Total Liabilities $-33,235.00

### Equity

- **3010 Retained Earnings** 516,352.13
- **3011 Opening Balance Equity** 0.00
- **Net Income** -40,691.69

### Total Equity $475,660.44

**TOTAL LIABILITIES AND EQUITY** $442,425.44